award in the premises, and render such judgment or decree, as shall be suited to the justice and equity of the case.

SEC. 14. If the said bridge shall not be erected, built and completed within four years after the passage of this act, the said corporation shall be dissolved. When to be completed.

APPROVED, Feb. 10, 1835.

AN ACT supplementary to the act Incorporating the Jacksonville and Meredocia Rail Road Company. In force Feb. 13, 1835.

SEC. 1. *Be it enacted by the people of the State of Illinois, represented in the General Assembly,* That for the purpose of facilitating the taking the stock of the "Jacksonville and Meredocia Rail Road Company," it shall be lawful for any person who is the rightful owner of any tract or tracts of unincumbered land, in Morgan county, in this State, to mortgage to the president and directors of said company, forty acres of land, as aforesaid, for every share of fifty dollars which he may have subscribed to the stock of said company; which mortgage shall bind the land, so mortgaged, for the payment of the principal and interest of the stock by him subscribed: *Provided,* That the interest shall not exceed the rate of six per cent. per annum, and that the time and place of the payment of the principal and interest, shall be stipulated in said mortgage; and, in no event, shall the lands, so mortgaged, be liable for a greater sum than the principal and interest of the stock for which it may have been originally pledged. Company may take mortgages on real estate for subscription to capital stock. Proviso.

SEC. 2. It shall be lawful for said company to effect a loan or loans, of a sum of money sufficient to pay the stock so subscribed, and execute, as a security therefor, a mortgage or mortgages, on all or any part of the lands which may have been mortgaged to said president and directors, for the security of any stock subscribed as aforesaid; which mortgage shall be good and valid, to all intents and purposes, for the payment of any sum so borrowed by said company: *Provided,* That said mortgage shall not bind any tract of land beyond the amount of the principal and interest of the stock for which it may have been mortgaged to said company. The directors of said company may loan out, at any rate of interest authorized by the laws of this State, any sum of money which they may have in their hands, belonging to said company, either to a bank or to individuals, on such terms and conditions as they may deem best calculated to promote the interest of said stockholders. May take loans. May loan out money.

Shall keep separate account with each stockholder.

SEC. 3. The directors of said company shall cause an account to be kept with each stockholder who has mortgaged land to said company as aforesaid; and it shall be their duty, after retaining a sum sufficient to pay the interest which may be due on the money borrowed, to pay over to them, every six months, any excess which may have been collected from tolls, or may be due and paid for interest on the money loaned by said company; and in the event of the tolls and profits of said road failing to pay the interest which may accrue upon the sum so borrowed by the company, together with an equal amount to other stockholders, then they shall be bound to pay to said directors of said company, after twenty days notice, the amount of interest which may be found deficient, not exceeding the rate of six per cent. per annum; and if they shall fail, for the period of six months after such notice, to pay said interest, the directors may order said stock, by them subscribed, together with all payments by them made, to be forfeited to the company.

May borrow money on a pledge of the work.

SEC. 4. It shall be lawful for the directors of said company, at any time after the sum of fifty thousand dollars shall have been expended in the erecting of said road, to negotiate a loan or loans, on a pledge of the rail road or trackway aforesaid, and the tolls and profits arising therefrom, to aid and assist in the completion of said work.

APPROVED, Feb. 13, 1835.

In force Feb. 7, 1835.

AN ACT to Incorporate the Alton Marine and Fire Insurance Company.

Company incorporated.

SEC. 1. *Be it enacted by the people of the State of Illinois, represented in the General Assembly*, That Benjamin Godfrey, Calvin Riley, J. A. Townsend, Winthrop S. Gilman, Simeon Ryder, Jonathan T. Hudson, Mark Pierson, Isaac Negus, Nathaniel Buckmaster, Stephen Griggs, A. C. Hankinson, Hezekiah Hawley, Sherman W. Robbins, Isaac I. Foster, and their associates, successors and assigns, be, and they are hereby incorporated into a body corporate and politic, by the name and style of "The Alton Marine and Fire Insurance Company," to have continuance for and during the term of twenty years from and after the passage of this act, and by such corporate name and style, shall be, for the term aforesaid, able and capable, in law and in equity, to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended, in all manner of

Extent and nature of the incorporation.