

An act to incorporate the Athens Female  
Academy

Sec 1<sup>st</sup> Be it enacted by the people of the State of  
Illinois Represented in the General Assembly  
That James, D. Allen, William, S. Stens, Josiah  
Francis, James, C. Bradford, William Strawbridge  
William, B. Brown, Henry Riggin, John A  
Spoor, John Berry, Josiah Smith and  
John Morrison Sen - Together with such other  
persons as may become members of the  
corporation hereby created, shall be and they  
are hereby constituted and declared to be a  
Body politic and corporate, by the name of the  
~~name~~ of the Athens Female Academy

Sec 2<sup>nd</sup> The capital stock of the said corporation  
shall not exceed ten thousand dollars, and shall  
be divided into shares of fifty dollars each

Sec 3<sup>rd</sup> The corporation hereby created shall be  
for ever capable in law to purchase, take  
receive, hold and enjoy any estate real  
and personal whatsoever, to an amount not  
exceeding ten thousand dollars, and to lease  
sell and convey, or otherwise dispose of  
the same

Sec 4<sup>th</sup> There shall forever hereafter nine trustees  
of the said corporation who shall be members  
thereof, who shall be elected by the stockholders  
of this corporation, on the fourth of July  
one thousand eight hundred and thirty seven

Sec= 5. There shall be on the fourth day  
of July one thousand eight hundred  
and thirty seven, and on the fourth  
day of July in every succeeding year  
a general meeting of the members at some  
convenient place in the Town of Athens  
to be designated by the by-laws of said  
Corporation, who shall in person or by  
proxy, shall elect one president, and  
Treasurer, and such other officers as may be  
necessary for the management of said  
Corporation who shall hold their respective  
offices <sup>one year</sup> until their successors are elected.  
And in case any of the Trustees shall die  
resign or refuse to serve, then and in every  
such case the remaining Trustees shall  
and may within thirty days thereafter,  
elect by ballot or viva voce other  
members of said Corporation in their stead  
who shall hold their offices until the fourth  
of July next ensuing, and until others  
are elected in their stead.

Sec= 6. Each member shall be entitled to one  
vote for each share of which he shall be  
the holder, and the stockholders shall  
receive subscriptions for shares in said  
Corporation until the capital stock  
is subscribed, the said stock shall  
be assignable and transferable according

to such rules as the Board of Stockholders  
shall from time to time make and  
establish and shall be considered  
personal property

Sec<sup>y</sup> 7. In case it should at any time happen  
that an election of the trustees should  
not be made on any day when pursuant  
to this act it should be made, the said  
corporation shall not for that cause or  
for any cause, be deemed to be dissolved  
but it shall and may be lawfull on  
any other day to hold an election for  
Trustees in such manner as said Trustees  
may deem proper and convenient

Sec<sup>y</sup> 8. The said Academy shall be located  
in Athens, Sangamon County and the  
said Trustees shall be competent in  
Law and Equity to take to themselves  
and their Successors in office in their  
Corporate name any estate, real, personal  
or mixed, by the gift, grant, bargain and  
sale, conveyance, will, devise, or bequest  
of any person or persons whosoever  
and the same estate whether real, personal  
to grant, bargain, sell, Devise, let, place  
out on interest or otherwise dispose of  
for the use of said institution, in such manner  
as may be most beneficial

