

shall revert to the donor, grantor, or heirs of the devisor of the same, and in case the donor, grantor or heirs of the devisor of said lands shall be deceased or unknown, the school commissioner for the county in which said college is situate, shall proceed to sell said lands, and the proceeds of said lands so sold by the school commissioners shall be divided among the several school districts of the county, and be appropriated to common school purposes solely in proportion to the population of each district.

School commissioners to sell lands and make appropriations

SEC. 11. No sale of lands shall be made by the trustees of said corporation, until notice has been previously given for at least six weeks successively, in some public newspaper in this state, announcing the time, place, and terms of said sale; any sale of lands to be made by the school commissioner under this act shall be regulated as nearly as may be, by the laws of this state regulating the sale of school lands; and if, at any time, said corporation shall act contrary to, or fail, or refuse to comply with the provisions of this charter, it shall be the duty of the circuit attorney for the circuit in which said college is at such time situated, to cause a *scire facias* to issue to repeal this charter.

Notice of sale to be given before sale

APPROVED 27th February, 1837.

AN ACT to incorporate the Beet Sugar, Silk, and Vegetable Oil manufacturing company. In force 2<sup>th</sup> Feb. 1837

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That William Craig, John B. Hundley, Benjamin F. Edwards, John B. Campden, and Joseph Green, their associates and successors be, and they are hereby constituted a body politic and corporate, by the name of the Illinois Beet Sugar, Silk, and Vegetable Manufacturing Company, and by that name shall have power to contract and be contracted with, sue and be sued, plead and be impleaded, answer and be answered, defend, and be defended, in all courts of law and equity in this State, and to make, have, and use a common seal, and the same to alter and renew at pleasure, and shall continue and exist as such, from and after the passage of this act, for the term of twenty years.

Constituted a body politic & corporate.

Powers and privileges.

SEC. 2. The said company are hereby authorised to enter into and carry on the cultivation of beet, and other saccharine vegetables, and manufacturing sugar therefrom, also the

May manufac- cultivation of the different varieties of the mulberry, and  
 ture and culti- the growing of silk and manufacturing the same into the  
 vate. various articles of commerce, also oil from the poppy, sun  
 flower seed, and other vegetables; to export their products  
 Erect machine- and manufactures, to erect mills, works, machinery, and  
 ry. such other buildings as may be necessary to carry on effi-  
 ciently their business, and to enter into all contracts which  
 may concern the use and management of said property.

Amount of  
 capital stock.

SEC. 3. The capital stock of said company shall be fifty thousand dollars, with power to increase the same at the pleasure of said company, to any amount not exceeding one hundred and fifty thousand dollars.

Directors to  
 form a  
 board and  
 transact all  
 business of  
 company.

SEC. 4. The stock property, and concerns of said corporation, shall be managed and conducted by five directors, who shall, or a majority of them, constitute a board, and be competent to the transaction of all business, and may from time to time make and prescribe such by-laws, rules, and regulations relative to the concerns of said corporation as may be deemed by them necessary, and shall also regulate the duties of their agents and clerks and all others by them employed.

Directors.

SEC. 5. William Craig, John B. Hundley, Benjamin F. Edwards, John B. Campden, and Joseph Green, shall be directors from the time this act takes effect, and until succeeded by others, who shall be elected by the stockholders or their proxies, on the second Monday in May next, and annually thereafter; but in case such elections should not be so held, this charter shall not be forfeited, but an election may be held at any time within three months thereafter, on the call of any two stockholders given in a newspaper printed in Alton.

May elect a  
 president and  
 secretary.

SEC. 6. Immediately after the directors are chosen as above, they shall hold a meeting at which, and at all subsequent meetings a majority shall constitute a quorum; they shall proceed to the election of a president from their number, a secretary, who shall be sworn by a justice of the peace to the faithful discharge of his duty, and who shall record all the votes of the corporation in a book, to be by him kept for that purpose, a treasurer, who shall give bond to such amounts and in such manner as the said president and directors shall direct, and appoint such other officers and agents as to them may seem proper.

Treasurer to  
 give bond.

SEC. 7. The capital stock of said company shall be divided into shares of one hundred dollars each, and each share shall be entitled to one vote.

Stock to be di-  
 vided into  
 shares.

SEC. 8. The establishment of said corporation for the cultivation and manufacture of the articles aforesaid, shall be located in Madison or Macoupin county, as the directors, or a majority of them, may deem most advantageous.

Location of the  
 establishment.

SEC. 9. That the general place of meeting for said company, shall be at Alton in this State, but the president and directors of said company may select such other places of business as to them may seem fit, for the general purposes of said company.

Place of meeting for company.

SEC. 10. The corporation shall at all times keep proper books of account, in which shall be registered all the transactions of said corporation, and it shall be the duty of said directors to make annual dividends, or at such other times as a majority of them may direct, of the profits of said company, and the said directors shall at least every six months, exhibit a full and complete statement of debts and credits, and such other matters as may be deemed essential relating to the affairs of the company.

Company to keep books, make annual dividends &c.

Statement to be exhibited.

SEC. 11. The corporation hereby created by this act, shall be capable and are hereby authorised to purchase, hold, and convey any estate, real, personal, or mixed, that may be necessary to enable the same to carry on efficiently its business as defined in this act, and for no other purposes whatever, *Provided*, The land to be held by said company shall not exceed, at any one time, six hundred and forty acres.

May hold and convey real estate.

Proviso.

SEC. 12. The stock of said company shall be deemed personal property, and assignable and transferrable on the books of the corporation, but no stockholder indebted to the corporation shall be permitted to make a transfer until such debt be paid to the satisfaction of said directors.

Stock deemed personal.

APPROVED Feb. 27th, 1837.

AN ACT to incorporate the towns therein named, and for other purposes.

Inforce 27th Feb., 1837.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That the inhabitants of the towns of Lynnville in Morgan county, Frankfort in Franklin county, Clayton in Adams county, Warsaw in Hancock county, and Vienna in Johnson county, are hereby authorised to become incorporated upon the same terms, and in the same manner prescribed by the act entitled "an act to incorporate the inhabitants of such towns as may wish to be incorporated," approved February 12, 1831, notwithstanding there may not be one hundred and fifty inhabitants in said town, and upon complying with the provisions of the act aforesaid, the inhabitants of said town and the president and trustees thereof, when elected, shall have, exercise, and enjoy, all the rights, privileges and

Towns may be incorporated &c.

Powers of president and trustees.