

AN ACT to provide for the safe keeping and security of the Public Money. In force 4th March, 1837.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That the Auditor of Public Accounts shall contract with the President and Directors of the State Bank of Illinois, to receive upon deposit and disburse the revenue of the State upon the terms and conditions following:

First. The Bank shall open and keep accounts in the name of the State of Illinois, and receive upon deposit in their branch at the Seat of Government all money paid into the State Treasury, and receive upon deposit at their principal Bank, and the other branches, all money which may be deposited in the said principal Bank or any branch thereof, by any collector or agent of the State.

Second. The Bank shall be bound to payout the money deposited as aforesaid, either at the principal bank or any branch thereof, upon the warrant of the Auditor of Public Accounts.

Third. The bank shall be bound where money is deposited by the Treasurer, or any officer or agent of the State, to give a certificate of deposit, or receipt for the same in the name of the State of Illinois.

Fourth. The bank shall make no charge against the State for receiving and disbursing the revenue as aforesaid.

SEC. 2. Upon making the contract aforesaid, the Auditor shall, without delay, deposit in the branch of the State Bank of Illinois at Vandalia all money and bank notes in his possession belonging to the State, and, at the end of every week thereafter, deposit in the said branch bank all money and bank notes received by him during the preceding week, and take certificates of deposit or receipts for the same.

SEC. 3. After the contract shall be made with the bank as herein required, all warrants issued by the Auditor shall be countersigned by the Treasurer as heretofore, and shall be made payable either at the principal bank or some branch thereof, to the order of the person in whose favor the same may be issued, and the place of payment shall be at the option of the payee.

SEC. 4. After making the contract aforesaid, it shall be lawful for any collector of public money, to deposit all money collected in the said State Bank or any branch thereof, and certificates of deposit or receipts in the name of the State of Illinois, shall be received by the Treasurer as cash.

SEC. 5. When the Treasurer shall make his monthly reports to the Auditor as required by the act entitled an act

Auditor shall contract with State Bank.

Bank shall receive on deposit at the seat of government, all money paid into treasury, and at bank or other branches all monies of collectors.

Bank to pay out at any branch upon warrant of auditor.

Shall give certificate of deposit for all sums.

Shall make no charge for disbursing revenue

Auditor shall notify treasurer

Treasurer shall deposit at Vandalia every week.

Shall take certificates.

Warrants to be countersigned.

Made payable at the principal bank or some branch thereof.

Certificates of deposit to be received by the treasurer as cash.

Treasurer shall deliver certificates of deposit or bank receipts, and Auditor shall give his receipt for same.

to consolidate the acts relative to the Auditor and Treasurer, and election of Attorney General, approved on the second of March one thousand eight hundred and thirty three, he shall deliver to the Auditor certificates of deposit or bank receipts for all money paid into the Treasury during the preceding month. The Treasurer shall be entitled to a credit for the amount of said certificates and receipts, and the Auditor shall give a receipt for the same.

Auditor to settle with bank quarterly, shall take certificate of balance against the bank &c.

SEC. 6. The Auditor shall settle the accounts of the State with the bank quarterly; the bank shall be charged with all certificates of deposit and receipts which may have been delivered to the Auditor by the Treasurer, and shall be credited by all warrants paid, and if a balance be found against the bank at any such settlement, the Auditor shall take a certificate of deposit therefor, and if a balance be found against the State, the Auditor shall issue a warrant, to be countersigned by the Treasurer, in favor of the bank for such balance. At every such settlement, the certificates of deposit and receipts shall be returned to the bank, and the warrants paid by the bank shall be returned to the Auditor, and immediately after every settlement with the bank as aforesaid, the Auditor shall cause a statement of the amount of money received and paid out during the preceding quarter, to be published in the newspaper published by the public printer.

Auditor to publish quarterly statements.

If Treasurer shall fail to report to Auditor.

SEC. 7. If the Treasurer shall at any time fail to make a monthly report to the Auditor as required by law, and if it shall appear from any monthly report made by him, or from any settlement made with the bank, that the Treasurer is in default to the State, the Auditor shall give information thereof to the Governor, whose duty it shall be to cause suit to be instituted upon the bond of such Treasurer, and to coerce payment of all sums of money recovered.

Auditor shall give notice to the Governor who shall cause suit upon the bond of Treasurer.

SEC. 8. Suits may hereafter be instituted and maintained upon Treasurers bonds against the Treasurer and his securities, or against the Treasurer or any one of his securities, without first establishing the liability of the Treasurer by obtaining judgment against him alone.

Shall not effect the disposition of money received from United States.

SEC. 9. The provisions of this act shall not apply to or affect the disposition of any money which may be received by the late Treasurer from the United States, under the provisions of the act of Congress of the United States regulating the deposits of the public money, nor any monies borrowed for purposes of Internal Improvement.

20th sec. of act repealed.

SEC. 10. The 20th section of the act entitled an act to consolidate the acts in relation to the Auditor and Treasurer, and election of Attorney General, approved March 2d 1833, is hereby repealed.

SEC. 11. This act shall take effect on the passage thereof.
APPROVED March 4th, 1837.