

aforesaid shall be bound for the payment of all contracts which they have entered into for said institution.

APPROVED, February 23, 1839.

AN ACT supplementary to "An act to incorporate the Alton Marine and Fire Insurance Company. In force, Mar. 4, 1839.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly, That,* from and after the passage of this act, the said company shall have full power to make insurance on lives by sea or by land, and to contract for reversionary payments; to receive money on deposits, and allow interest therefor; and generally to make all kinds of contracts in which the casualties of life or the interest of money are principally involved; and to make, execute, and perfect such, or so many contracts, bargains, agreements, policies or other instruments as shall or may be necessary, and as the nature of the case may require; and the funds so received may be invested in such manner as the directors of said company may deem most advantageous: *Provided,* That only the capital stock of the company shall be liable for losses by insurance: *Provided, further,* That nothing in this, or the act to which this is supplementary, shall be construed to confer upon said company any power to purchase bills of exchange, or loan money at a higher rate of interest than eight per centum, after said company shall have increased their capital stock as hereinafter provided for; nor to confer any powers which individuals may not exercise under the laws of this State.

SEC. 2. The said act to which this is supplementary, and all acts supplementary thereto, shall be and continue in force for the term of forty years; and at any time during said term, the capital stock of said company may be increased to any sum not exceeding five hundred thousand dollars, in the same manner that is now provided in the act to which this is supplementary.

SEC. 3. This act shall take effect and be in force from and after the filing, in the office of the Secretary of State, a certificate of said company setting forth their approval and acceptance of the provisions of this act, and not before.

This bill having remained with the Council of Revision ten days, and Certificate of the General Assembly being in session, it has become a law this 4th day of Sec. of State, March, 1839.

A. P. FIELD, *Secretary of State*