

An ACT to amend an act, entitled "An act in relation to the State Bank of Illinois," approved, January thirty-first, one thousand eight hundred and forty.

In force Feb.
27, 1841.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That so much of an act, entitled "An act in relation to the State Bank of Illinois," approved, January thirty-first, A. D. one thousand eight hundred and forty, as requires that the directors of the parent Bank shall within six months from the passage of said act, remove from Chicago the branch located at that place, and establish the same at such other place as the bank may deem proper," be and the same is hereby repealed, and the said bank is hereby authorized to relocate said branch at Chicago.

Approved, February 27, 1841.

In force Feb.
27, 1841.

An ACT concerning the State Bank of Illinois.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That the twenty-fifth section of an act entitled "An act to incorporate the subscribers to the Bank of the State of Illinois," approved, February twelfth, one thousand eight hundred and thirty-five, be and the same is hereby repealed, and any forfeiture which may have accrued under the provisions of said section is hereby set aside: *Provided,* That when said bank shall resume specie payments for its evidences of indebtedness, if at any time after such resumption, the bank shall again suspend such payment for a longer period of time than is now allowed by its charter, then and in such case the General Assembly shall have the power to declare said charter forfeited.

SEC. 2. The said bank is hereby authorized to receive interest at the rate of seven per centum per annum, on all loans or discounts made by said bank for any period of time not exceeding six months; and for any longer period of time, the said bank is authorized to receive interest upon the same at the rate of nine per centum per annum.

SEC. 3. The said bank is hereby authorized to issue notes of the denomination of one, two, and three dollars until the first day of January, A. D. one thousand eight hundred and forty-three, but not after that period: *Provided, however,* That the bank, in order to avail herself of the benefits of the foregoing provisions, shall agree to and conform with the following conditions, to wit: *First.* The said bank shall not directly or indirectly, during its suspension of specie payments sell, or in any manner dispose of any of its specie, or gold or silver bullion, except for the purposes of change to the amount of five dollars, or under the sum of five dollars. *Second.* That it will neither directly nor indirectly issue, or put in circulation during the period of its suspension of specie payments, any bank

Act requiring
Branch Bank
at Chicago re-
moved, re-
pealed.

Branch resto-
red.

25th section
repealed.

Proviso.

Interest al-
lowed.

Small notes.

Proviso.

Not dispose of
specie.

Notes in cir-
culation.