

An ACT to amend an act entitled "An act to incorporate the Tazewell County Commercial and Fire Insurance Company," approved, March 2, 1839.

In force Feb.
18, 1841.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That the corporate name of the "Tazewell County Commercial and Fire Insurance Company," be, and the same is hereby changed, and hereafter it shall be known and styled "the Pekin Insurance Company," and by that name it may contract and be contracted with, sue and be sued, plead and be impleaded, and transact all other business authorized by the act to which this is an amendment. Name changed
Name & style

SEC. 2. The capital stock of said company may be loaned by said company on personal security: *Provided,* No greater rate of interest shall be demanded or taken than is authorized by the tenth section of the act to which this is an amendment. Stock may be loaned

Approved, February 18, 1841.

An ACT to incorporate the Peoria Marine and Fire Insurance Company.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That Isaac Underhill, Francis Voris, William Frisby, Andrew Gray and Charles Kettelle, be, and they and all persons who may hereafter become members, are hereby incorporated as a body politic and corporate by the name and style of the "Peoria Marine and Fire Insurance Company," and said company shall possess all the powers, privileges, rights, and immunities that are granted to the Mount Carmel marine and fire insurance company by the act incorporating said company, approved, March second, one thousand eight hundred and thirty-seven, and shall be organized and conducted according to the provisions of said act of incorporation so far as the same are or can be applicable to this company. In force Feb.
20, 1841.
Name & style
Powers and privileges

SEC. 2. The capital stock shall be fifty thousand dollars and may be increased to one hundred thousand, in the discretion of a majority of the directors of said company, to be divided into shares of one hundred dollars. Capital stock

SEC. 3. The said commissioners, or a majority of them, shall open one or more subscription books for said stock on the first Monday in May next, or so soon thereafter as practicable and convenient, at the court house in the town of Peoria, and if the books for subscriptions to stock shall not be opened on the said first Monday in May, ten days' notice shall be given by a majority of said commissioners of the time and place of opening the same. Time of opening books

SEC. 4. The first election of directors under this act shall be held at such time and place in the town of Peoria as a majority of the said commissioners shall direct, or in default of such First election

direction, then it shall be competent for the subscribers to fix upon the time of said election at the court house in said town of Peoria by a majority of shares subscribed.

Approved, February 20, 1841.

In force, Feb.
23, 1841.

An ACT to incorporate the Springfield Marine and Fire Insurance Company.

SEC. 1. *Be it enacted by the People of the State of Illinois, represented in the General Assembly,* That there shall be established in the city of Springfield, an insurance company, to be called the "Springfield Marine and Fire Insurance Company."

SEC. 2. All such persons as shall hereafter be stockholders of said company, shall be and they are hereby declared to be a body corporate and politic, by the name and style of the "Springfield Marine and Fire Insurance Company," and to continue twenty years from and after the passage of this act, and by that name and style shall be competent to contract and be contracted with, and be capable in law and equity to sue and be sued, to plead and be impleaded, answer and be answered unto, defend and be defended, in all courts and places, in all matters whatsoever.

Corporate
powers

SEC. 3. The said corporation may have and use a common seal which they may alter, change or break at pleasure, and may also make and establish, and put in execution such by-laws, ordinances and regulations as shall, in their opinion, be necessary for the good government of said corporation, and the prudent and efficient management of its affairs; no by-laws, ordinances and regulations of the same, shall be in anywise contrary to the Constitution and laws of the United States, or of this State.

Capital stock

SEC. 4. The capital stock of said company shall be one hundred thousand dollars, to be divided into shares of fifty dollars each, to be paid in such instalments as the directors chosen under this act may, from time to time direct, under such penalties as the president and directors may in their discretion appoint and order. The said capital stock may hereafter be increased to an amount not exceeding five hundred thousand dollars, in the discretion of a majority of the directors of said incorporation, to be subscribed for and taken under the direction and superintendence of the president and directors aforesaid, or by any person or persons duly appointed by a majority of said directors in the same manner as is provided for the subscription to the original capital stock. The stock of said corporation shall be assignable and transferable according to such rules as shall be adopted in that behalf by the by-laws and ordinances thereof.

Stock increa-
sed

Stock assign-
able

To make in-
surance

SEC. 5. The corporation hereby created shall have power and authority to make marine insurance upon vessels, goods and merchandize, freights, monies, bottomry, respon-